

# Ibiwunmi Adeyeri

## Senior Counsel



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## Overview

Ibiwunmi Adeyeri is a Senior Counsel in ACAS-Law's Lagos office. She is a member of the Energy and Project Finance Group.

Ibiwunmi's focus is on finance, financial technology, regulatory and corporate compliance and data protection. Ibiwunmi has been a part of various transactions, spreading across various sectors of the Nigerian economy. These transactions have involved a range of tasks including carrying out legal due diligence, contract review, drafting and negotiation of finance documents, and provision of general legal advisory services.

Ibiwunmi also has relevant experience in mining and power related transactions.

## Experience

### Financial Technology

- **Confidential Client:** Advising in connection with its proposed US\$5 million investment and acquisition of a 2.4% fully divested ownership stake in a Nigerian financial technology company.
- **One Payment Limited:** Conducting a vendor's legal due diligence on the Direct Pay Online Group's Nigerian subsidiary - One Payment Limited and providing legal advisory of the regulatory approvals required for foreign to foreign mergers.
- **Kuda Technologies:** Legal due diligence on Kuda Technologies in conjunction with Dentons with respect to Target Global Early Stage Fund II LP and Target Global Early Stage II Parallel Fund GmbH & Co. KG's ("Target") proposed investment in Kuda Technologies.

### Finance

- **Mauritius Commercial Bank:** Legal Advisory Service to Mauritius Commercial Bank in respect of up to US\$200 million facility granted to Bono Energy Limited to finance the purchase of crude oil and refined

petroleum products.

- **Pacific Drilling SA:** Advising Pacific Drilling SA on the restructuring of its group of companies, which involved the creation of security over the shares in a Nigerian entity- Pacific International Drilling West Africa Limited.
- **Oppenheimer Partners Limited:** Advising Oppenheimer Partners Limited in connection with a US\$33,000,000 convertible loan financing to GZI Mauritius Limited (backed by an all asset debenture created on the assets of one of its Nigerian affiliate) in relation to the establishment of a manufacturing plant and subsidiary in South Africa and assisting in the perfection of the security created.

## Data Protection

- **ODI:** Providing legal advisory services to ODI in respect of the legal, regulatory and policy framework of health data in Nigeria.
- **Pacific International Drilling West Africa Limited:** Providing legal advisory services to Pacific International Drilling West Africa Limited on the application and compliance requirements of the Nigeria Data Protection Regulation, 2019.
- **Confidential Client:** Providing legal advisory services to a confidential client with respect to protection of personal data in Nigeria.

## Mining and Power

- **Anhui Synee Mining Co. Ltd:** Advised Anhui Synee Mining Co. Ltd in respect of its investment in Rockbottom Mines and Power Limited for the purposes of carrying out a coal mining project amongst other activities. This involved preparing and strategically structured the shareholder's agreement in relation to the client's investment through the acquisition of shares in Rockbottom.
- **Total Marketing Services S.A:** Advised Total Marketing Services S.A in relation to the proposed acquisition of 51% of the shares held in a power generation company in Nigeria as well as the reduction of shareholding of the power generation company through a structured sale and capital raising. Also advised extensively on the general regulatory compliance with relevant laws and applicable regulations.

## Insights

- Author, The Data Protection Series – A bi-weekly publication on data protection published on LinkedIn
- Co-author, "An Overview of the Lagos State Electric Power Sector Reform Law 2018," Dentons South Africa Newsletter, April 2018
- Co-author, "Highlights of the Meter Asset Provider Regulations 2018," ACAS-Law Newsletter, October 18, 2018
- Co-author, "Nigerian Mining Industry – A New Dawn" ACAS-Law Newsletter, June 2016
- Co-author, "Local Content Regulation for Nigeria's Power Sector," ACAS-Law Newsletter, March 2015

## Activities and Affiliations

### Community Involvement and Pro Bono

#### Pro Bono

- Co- Author, “Global Art and Heritage Law Series – Nigerian Report”, Cultural Property News, May 2020

## Community Involvement

- Legal and Compliance Officer, Green Pasture Kiddies (a non-governmental organisation providing welfare services to children in need)
- Member, Love Ministry Jubilee Christian Center (a non-governmental religious organisation dedicated to providing legal services to inmates as well as catering to the social and economic welfare of inmates both while incarcerated and upon release).

## Presentations

- Presenter, “Data Protection In Nigeria – ‘What is the 411?’” ACAS-Law All Counsel Virtual Meeting, 7 August 2020
- Presenter, “An Overview of Nigerian Data Protection and Privacy Laws and Its Effect on Legal Practice,” A Panel Discussion Organised by the International Relations Committee of the Association of Legal Administrators, 1 October 2020

## Memberships

- Member, Nigerian Bar Association
- Member, Fintech Association of Nigeria
- Member, Women in Mining

## Prior and Present Employment

- Senior Counsel, Dentons ACAS-Law (formerly ACAS-Law), 2020-present
- Associate, ACAS-Law, 2018-2019
- Associate, ACAS-Law, 2014-2016
- Trainee Associate, ACAS-Law, 2013

## Areas of focus

### Practices

- Energy and Project Finance
- Project Finance
- Energy and Natural Resources

## Education

- Lagos State University, 2011, LLB

## Admissions and qualifications

- Barrister and Solicitor, Supreme Court of Nigeria, 2012

# Languages

- English
- Yoruba