

The Federal Competition and Consumer Protection Commission (“FCCPC”) guidelines on foreign to foreign mergers: A note to foreign transaction advisors

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On 13 November 2019, the FCCPC published its Guidelines on Simplified Process for Foreign to Foreign Mergers with Nigerian component (the “Guidelines”). The Guidelines were issued further to the extension of the reach of the FCCPC to M&A transactions involving a change of control of businesses, parts of businesses or any assets of businesses, in Nigeria. The Guidelines essentially cater to the procedural matters pertaining to prior notification, requisite information, documentation of notification and applicable fees.

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